

**TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2022-23 through FY 2023-24
(\$ MILLIONS)

DATE: **31-Jan-23**

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	22.9	22.9
Annual Settlement Payment Estimate	403.6	0.0	403.6
Liggett Settlement Agreements	0.3	0.0	0.3
Transfer from General Revenue Fund	0.0	10.0	10.0
Interest Earnings	1.0	0.0	1.0
Total 2022-23 funds available (A)	404.9	32.9	437.8
APPROPRIATIONS 2022-23			
Agency for Health Care Administration	360.1	0.0	360.1
Tobacco Prevention and Education	77.7	0.0	77.7
Total 2021-22 appropriations	437.8	0.0	437.8
AVAILABLE RESERVES	(32.9)	32.9	0.0
 FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	0.0	0.0
Annual Settlement Payment Estimate	417.5	0.0	417.5
Liggett Settlement Agreements	0.4	0.0	0.4
Interest Earnings	1.2	0.0	1.2
Total 2023-24 funds available (A)	419.1	0.0	419.1
EFFECTIVE APPROPRIATIONS 2023-24			
Agency for Health Care Administration	319.0	0.0	319.0
Tobacco Prevention and Education	83.8	0.0	83.8
Total 2023-24 Effective Appropriations	402.8	0.0	402.8
AVAILABLE RESERVES	16.3	0.0	16.3